

Condensed consolidated statement of financial position
As At 30 June 2020

	At 30 June 2020 RM'000 (unaudited)	At 31 December 2019 RM'000 (Audited)
Assets		
Property, plant and equipment	16,269	18,255
Investment properties	89,502	91,662
Inventories	3,878	3,878
Investment in associates	1,650	1,578
Investment in joint ventures	10,546	11,959
Deferred tax assets	655	660
Total non-current assets	122,500	127,992
Inventories	12,785	15,828
Trade and other receivables	213,072	177,214
Contract assets	14,197	29,568
Tax recoverable	209	4,092
Cash and cash equivalents	39,609	52,822
Total current assets	279,872	279,524
Total assets	402,372	407,516
Equity		
Share capital	122,338	122,338
Translation reserve	8	4
Retained earnings	99,924	104,108
Total equity attributable to owners of the Company	222,270	226,450
Liabilities		
Borrowings	6,375	5,306
Deferred tax liabilities	267	278
Total non-current liabilities	6,642	5,584
Trade and other payables	146,284	156,885
Contract liabilities	12,211	4,372
Borrowings	14,363	13,604
Current tax payable	602	621
Total current liabilities	173,460	175,482
Total liabilities	180,102	181,066
Total equity and liabilities	402,372	407,516
Net assets per share (RM)	2.2306	2.2726

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.)



Condensed consolidated statement of profit or loss and other comprehensive income
For the financial period ended 30 June 2020

	Current 3 months ended 30 June		Cumulative 6 months ended 30 June	
	2020 RM'000 (Unaudited)	2019 RM'000 (Audited)	2020 RM'000 (Unaudited)	2019 RM'000 (Audited)
Revenue	54,078	94,329	107,709	165,031
Cost of sales	<u>(51,862)</u>	<u>(86,719)</u>	<u>(102,440)</u>	<u>(151,038)</u>
Gross profit	2,216	7,610	5,269	13,993
Other income	615	249	853	490
Administrative and other operating expenses	<u>(3,604)</u>	<u>(4,892)</u>	<u>(7,792)</u>	<u>(9,915)</u>
Results from operating activities	(773)	2,967	(1,670)	4,568
Interest income	154	226	428	430
Interest expense	<u>(651)</u>	<u>(241)</u>	<u>(931)</u>	<u>(1,456)</u>
	<u>(1,270)</u>	<u>2,952</u>	<u>(2,173)</u>	<u>3,542</u>
Share of (loss)/profit of equity-accounted investments, net of tax	<u>(1,418)</u>	<u>(215)</u>	<u>(1,341)</u>	<u>207</u>
Net (loss)/profit before tax	(2,688)	2,737	(3,514)	3,749
Taxation	<u>(458)</u>	<u>335</u>	<u>(670)</u>	<u>53</u>
Net (loss)/profit after tax	(3,146)	3,072	(4,184)	3,802
Other comprehensive income, net of tax				
Items that may be reclassified subsequently to loss				
Foreign currency translation	6	7	4	4
Total other comprehensive income for the period	<u>6</u>	<u>7</u>	<u>4</u>	<u>4</u>
Total comprehensive (loss)/income for the period	<u><u>(3,140)</u></u>	<u><u>3,079</u></u>	<u><u>(4,180)</u></u>	<u><u>3,806</u></u>
(Loss)/Profit per share attributable to ordinary shareholders				
EPS - Basic (sen)	<u>(3.16)</u>	<u>3.08</u>	<u>(4.20)</u>	<u>3.82</u>
EPS - Diluted (sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

(The condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.)



Condensed consolidated statement of changes in equity

For the financial period ended 30 June 2020

	Attributable to owners of the Company			Total RM'000
	Non-distributable Share capital RM'000	Translation Reserve RM'000	Distributable Retained profits RM'000	
At 1 January 2020 (audited)	122,338	4	104,108	226,450
Total comprehensive loss for the period	-	4	(4,184)	(4,180)
At 30 June 2020 (unaudited)	<u>122,338</u>	<u>8</u>	<u>99,924</u>	<u>222,270</u>
At 1 January 2019 (audited)	122,338	3	87,402	209,743
Total comprehensive income for the period	-	4	3,802	3,806
At 30 June 2019 (unaudited)	<u>122,338</u>	<u>7</u>	<u>91,204</u>	<u>213,549</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

Condensed consolidated statement of cash flows
For the financial period ended 30 June 2020

	30 June 2020 RM'000 (unaudited)	30 June 2019 RM'000 (unaudited)
Cash flows from operating activities		
(Loss)/Profit before tax	(3,514)	3,749
Adjustments for:		
Depreciation of property, plant and equipment	1,717	1,737
Depreciation of investment property	603	588
Loss/(Gain) on disposal of plant and equipment	158	(10)
Gain on disposal of investment properties	(423)	-
Share of loss/(profit) of equity-accounted investments, net of tax	1,341	(207)
Interest expense	931	1,456
Interest income	(428)	(430)
Operating profit before changes in working capital	<u>385</u>	<u>6,883</u>
Changes in working capital:		
Inventories	3,043	2,081
Receivables, deposits and prepayments	(17,520)	(17,967)
Payables and accruals	(2,762)	21,284
Cash (used in)/generated from operations	<u>(16,854)</u>	<u>12,281</u>
Income taxes refunded/(paid)	3,189	(196)
Net cash (used in)/generated from operating activities	<u>(13,665)</u>	<u>12,085</u>
Cash flows from investing activities		
Acquisition of property, plant and equipment	(195)	(137)
Interest received	428	430
Sales proceed from disposal of plant and equipment	474	12
Sales proceed from disposal of investment property	1,980	-
Net cash generated from investing activities	<u>2,687</u>	<u>305</u>
Cash flows from financing activities		
Interest paid	(931)	(1,456)
Repayment of borrowings	-	(3,400)
Repayment of finance lease liabilities	(1,306)	(686)
Net cash used in financing activities	<u>(2,237)</u>	<u>(5,542)</u>
Net (decrease)/increase in cash and cash equivalents	(13,215)	6,848
Exchange differences on translation of the financial statement of foreign subsidiaries	2	2
Cash and cash equivalents at beginning of financial period	52,822	33,487
Cash and cash equivalents at end of financial period	<u>39,609</u>	<u>40,337</u>
Cash & bank balance	8,040	7,381
Deposits with licensed banks (excluding deposits pledged)	31,569	32,956
	<u>39,609</u>	<u>40,337</u>

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.)